

## **ABIA Board Meeting Minutes – September 12th, 2024 – In Person**

### Attending:

Allen Teska  
Miriam Mulkewich  
Leslie Bullock  
Kiara Galbraith  
Karen Lee  
Kelvin Galbraith  
Jimmy Bedi

### Absent:

Lorna Hainsworth-Popper

### Regrets:

Jacqui Cronin  
Heidi Moniz  
Sonia Pagliuso

### Staff:

**Andrea Dodd**

### Guests:

**Sabah Kazmi - Specialist, Business and Economic Development**

Approval of September - Agenda  
- Approved Allen and Leslie

Approval of August minutes - Kiara and Jimmy

### Conflicts of Interest:

Sonia - Board Chair  
- Miriam to chair today

**Sabah Kazmi - Specialist, Business and Economic Development**

- streamlining planning and growth
- presentation on the Aldershot community blend of history and growth
  - Demographic trends of residents since 2022
  - Business trends and strength, weakness analysis
  - Above average home ownership and tenure in home
  - Slides and presentation available through Andrea
  - Zoning bylaw and changes to make things smooth

**Councillor Report - Kelvin Galbraith**

2025 Budget underway – each Ward to host a budget meeting  
 Our Ward - LaSalle Park - September 23<sup>rd</sup> at 7p

Food for Feedback event this weekend – Central park 12p-4p  
 City staff and councillors represented

Development slowing – investment in development very slow now

**Treasurer Report: Kiara Galbreath (report on Slack)**

- 1) TD bank statement.....August 2024
 

Opening balance.....	\$148,718.73
Income.....	.23,000.00
Expenses .....	\$63,000.00
<b>Bank end balance.....</b>	<b>\$107,144.60 (includes \$50k to GIC)</b>

  

TD Visa account Balance...August2024.....	\$364.30
Visa Payments.....August 2024.....	\$2966.40
  
- 2) \$50,000 transferred from Community bank account on August 12 2024 to GIC 100 day renewable cashable at 4.2% interest rate
  
- 3) Total GIC account is now over \$100,000.00 and remains at interest rate between 4.2% and 4.5%. This is a variable rate and will change as the central bank interest rates reduce over the next year or two.
 

GIC 2398625186-00	\$14,632.03	&	\$50,000.00
GIC 2398625968-00	\$39,791.75		

Village tree lighting planning will impact Visa for back half  
 Balance sheet has not changed much  
 P/L Statement not effected  
 CRA says our decision is pending  
 2025 budget and finance committee meeting September's for approval and presenting

**Lead Report: Andrea Dodd**

Membership Development: MMH Video Presentation shown in meeting – put on social shortly – distributed through various channels and shown to the world! This is an amazing tool to promote the area and our business community.

- Video 2 / Opportunity 2 / \$250 per business for personal video, take advantage.

Auxiliary membership vs Regular membership comparative expectations, final decision to come at Oct meeting.

Strategic Plan: Second Quote? Erik Lockhart. Awaiting Comments, 2 inclusive quotes, no 3<sup>rd</sup> quote. We would like to go with Shelley McQuade, local. Motion to come at October meeting

Look Local: We have started to work on our October feature for Aldershot, cover and more coverage. Amazing rates for Look Local due to BIA subsidising. I am trying to get the mural on the cover.

Networking Event: Planning events for Ye Olde Squire (tonight) & Wine Making Event for the Fall season. Please join us!

Business Excellence Nomination – category for not-for-profit, recognition and profiling, should someone nominate us? It would be a fabulous way to talk more about Aldershot.

My Main Street Grant: We did not get this grant, but I am trying to plan in the budget for more lights in 2025. Tree Lighting budget set for \$17k that we can get under budget. We may be able to do 2 trees lit in front of the BIA plaza – permission to plaza. Stay tuned.

Finances – Budgeting is 75% of the way there and we need to please book a finance committee meeting for September, please watch your SLACK.

Membership Booklet: A redo of this booklet is in process, hoping to have it printed by the end of September. After that it will be used to connect with new business in the area and promote the Aldershot business community. **Final Draft Presented to the Board.**

**Next Meeting October 10<sup>th</sup>**

Minutes taken by Allen Teska